



CATALOG PREVIEW

Inside Fasig-Tipton October 2026

Kentucky October Yearlings
Lexington · October 19 to 22, 2026

1,613

yearlings cataloged

180

sires

105

consignors

4

sessions

911 of them have appeared in a sale catalog since last fall.

01 · THE KEENELAND CONNECTION

A third of the book
already faced Keeneland

522

of the 1,613 yearlings were cataloged at Keeneland
September three weeks earlier.

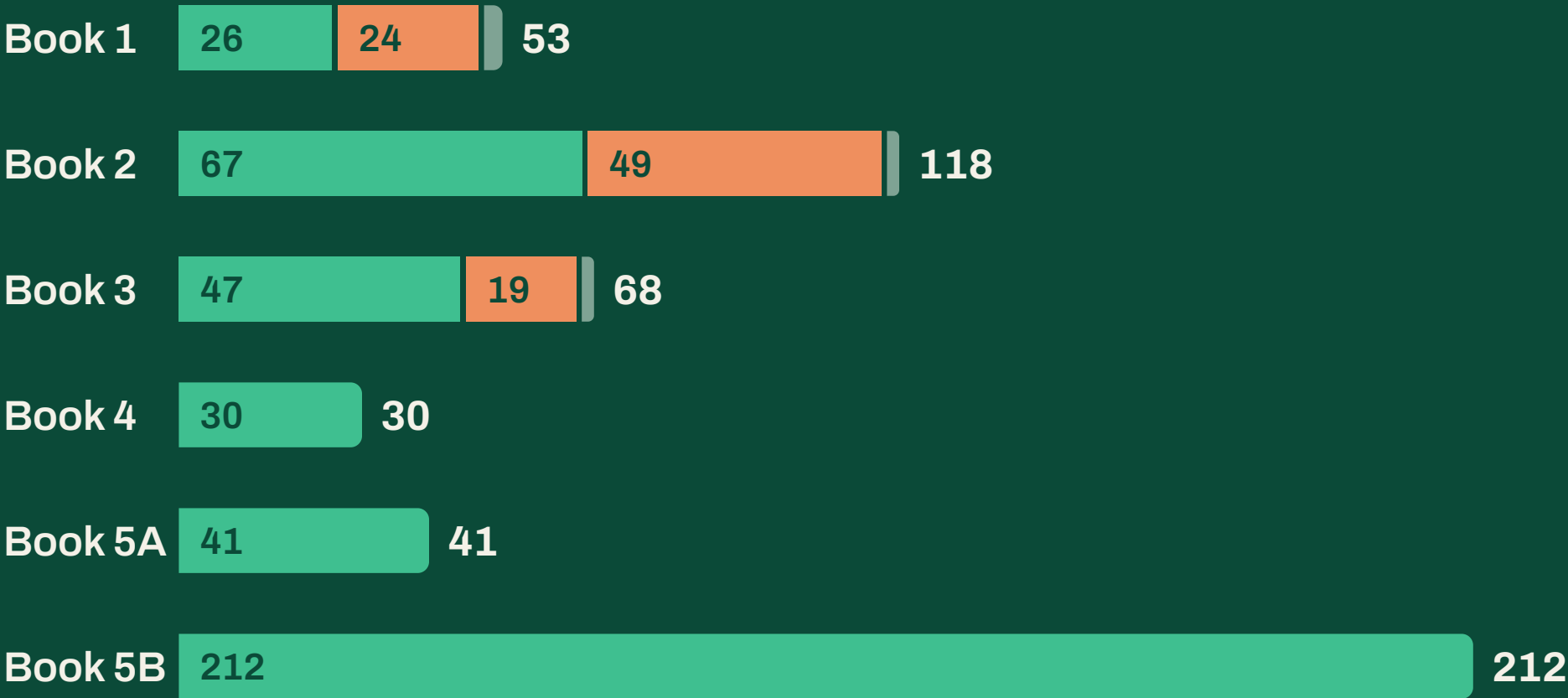
The 423 withdrawals are 44% of every yearling withdrawn at Keeneland
this year.

FT October 2026 yearlings by Keeneland September book

Withdrawn

RNA (bought back)

Sold



Population: the 1,613 yearlings in the Fasig-Tipton export, matched to Keeneland September 2026 results on sire, dam and foal year. RNA: through the ring and bought back. Sold includes four post-sale transactions. 1,091 were never cataloged at Keeneland.



02 · THE KEENELAND RNAS

The Keeneland bid is public

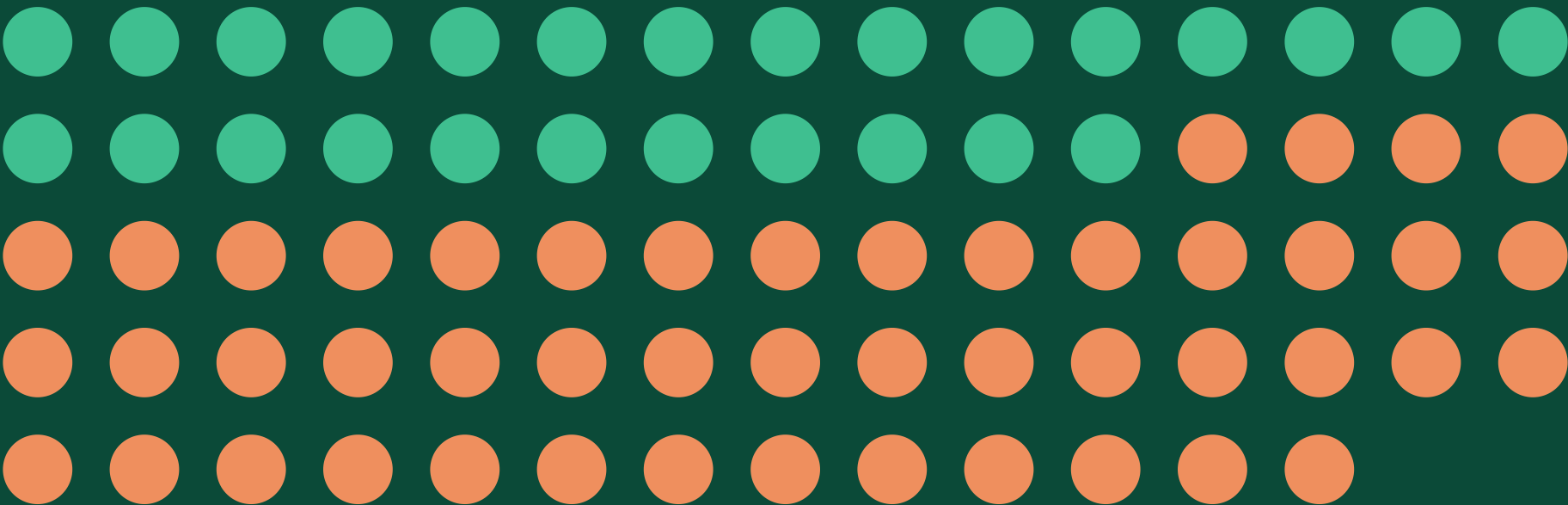
\$185,000

median RNA price of the 92 bought back at Keeneland. Last year's group: \$125,000.

Last year they cleared at 85.5% in October and sold at a median 0.88 times the refused bid.

Last year's Keeneland RNAs that sold at FT October: 73

● 26 sold at or above the Keeneland bid ● 47 sold below it



FT October 2025 yearlings bought back at Keeneland September 2025, sold in the ring or privately after. RNA price: the final bid at which the horse was bought back. Ring clearance: sold in the ring over offered (sold, RNA and post-sale).

03 · PINHOOKS

One in five has a cost basis

311 were bought at auction as weanlings or short yearlings:
19.3% of the catalog.

\$24,977,200 in purchases, against \$14,640,000 for last year's 249.
Median \$40,000.

Share of each sire crop that are pinhooks

First crop



Second crop



Third crop



Fourth crop or later



Pinhook: a completed public purchase, in the ring or post-sale, at Keeneland November, Fasig-Tipton November or Saratoga Fall Mixed 2025, or at Keeneland January, Fasig-Tipton Winter Mixed or OBS Winter Mixed 2026. Another 16 were bought as yearlings this year and are back. Sire crop as printed on the page.



04 · SIRE AGE

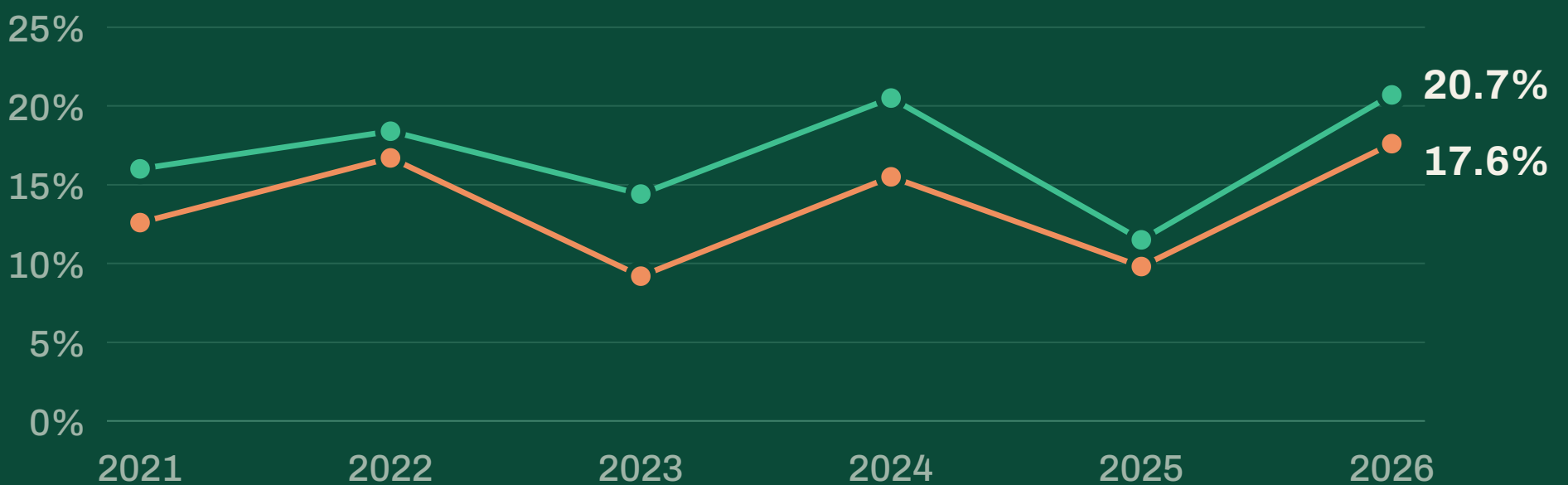
October is where the second crops go

20.7%

of the catalog is by second-crop sires: 334 yearlings by 30 stallions.

Second-crop sires' share of the catalog

— FT October — Keeneland September



FT October 2025 median by sire crop



Share of cataloged yearlings by sires whose first foals are two years older than the sale's yearlings, with crops derived from each sire's first cataloged yearling year, 2019 to 2026. Medians: FT October 2025 sold yearlings, including post-sales.

05 · THE CATALOG PAGE

Production beats résumé

+44%

for a yearling out of a mare who has produced a stakes winner, against a yearling by the same sire.

This year's book has 264 yearlings out of mares who have produced a stakes winner.

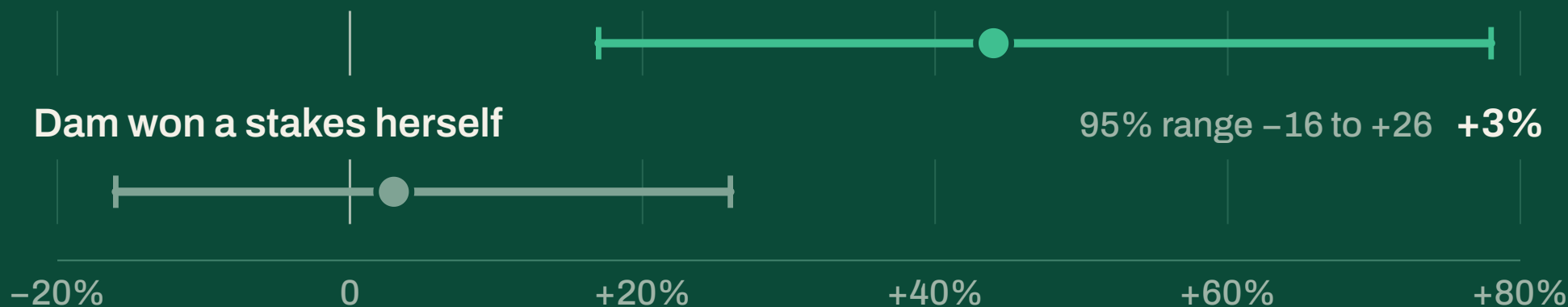
Price against a yearling by the same sire, FT October 2025

Dam has produced a stakes winner

95% range +17 to +78 **+44%**

Dam won a stakes herself

95% range -16 to +26 **+3%**



0 marks a yearling by the same sire

Share of 2025 price variation explained

Sire 45.1%

The individual horse 52.2%



Catalog page 1.6

Keeneland route 1.1

06 · WHERE THEY GO NEXT

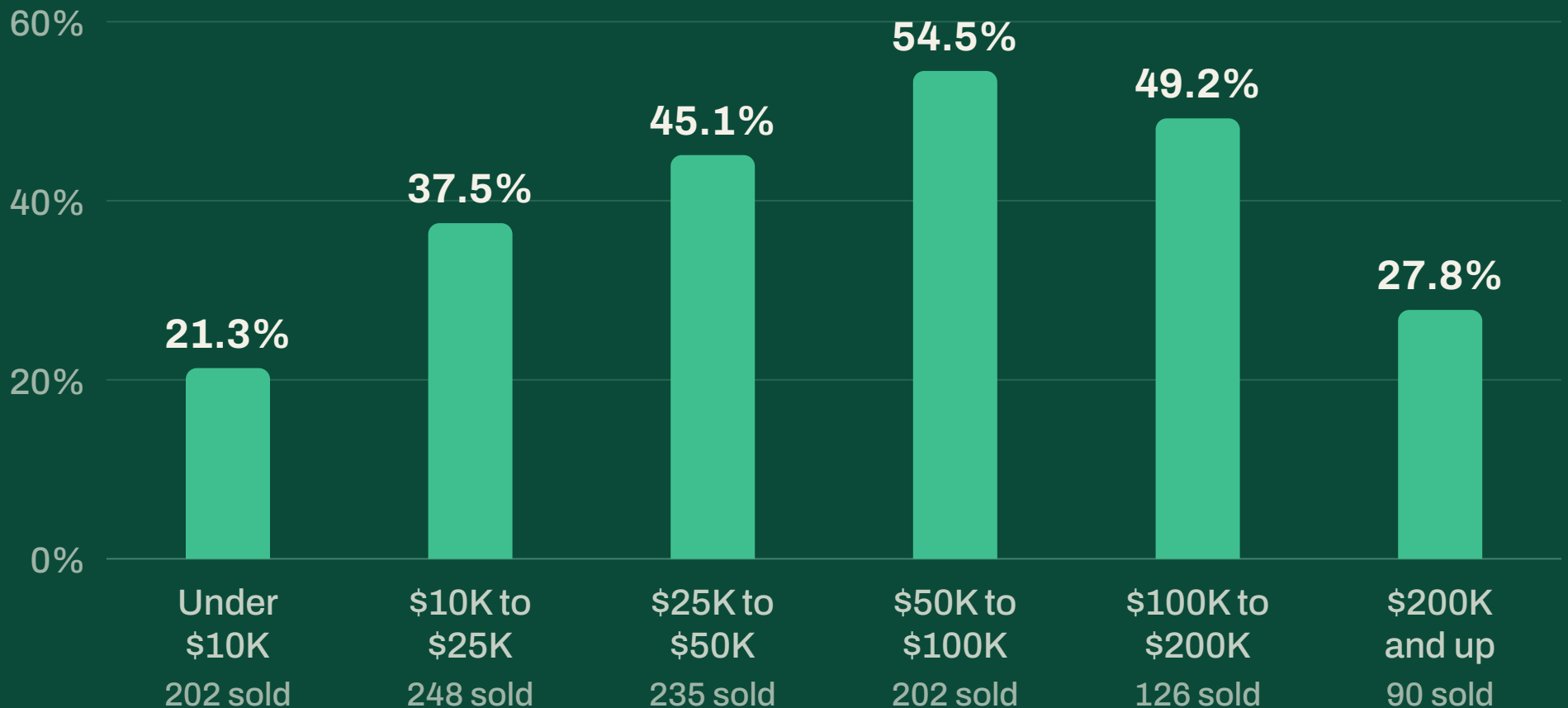
The underbidder is pricing a breeze

39.8%

of last year's October yearlings were cataloged at a 2026 two-year-old sale: 439 of 1,103.

313 of the 362 offered sold, at a median gross multiple of 1.79 before costs.

Share cataloged at a 2026 juvenile sale, by FT October 2025 price



07 · THE SESSIONS

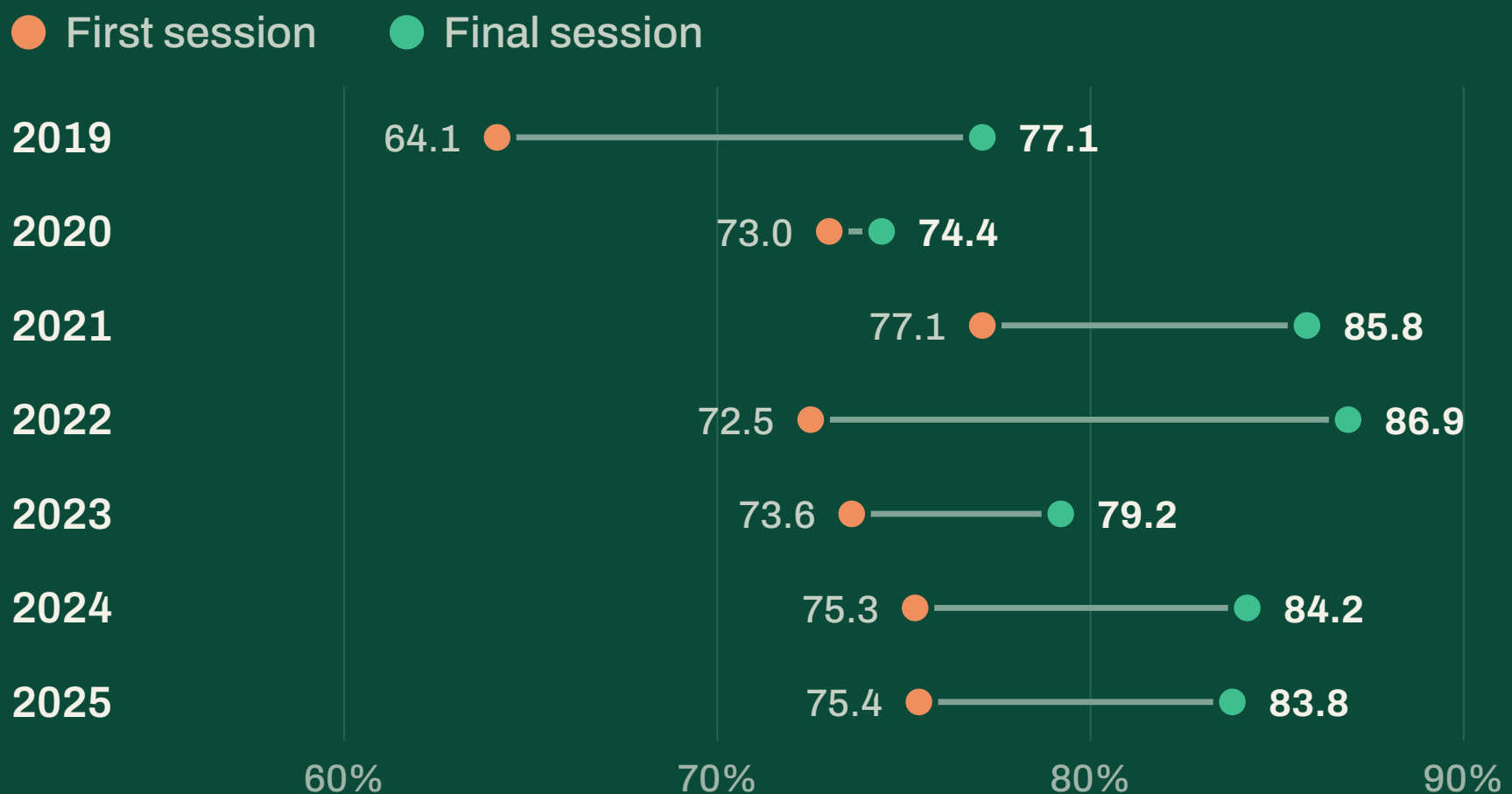
No books. No easy days.

7 of 7

years in which the final session cleared a larger share of its offered horses than the first.

2025 session medians: \$30,000, \$32,000, \$30,000, \$35,000.

Ring clearance, first and final session





08 · SEVEN YEARS

The October median
has more than doubled

\$30,000 median in 2025, up from \$13,000 in 2019.

Gross: \$38,258,900 in 2019, \$72,071,000 in 2025.

FT October median sold price



FT October sold yearlings, including post-sale transactions, from Fasig-Tipton exports. The 2025 export (1,103 sold, \$72,071,000) runs slightly above the closing-day release (1,097, \$71,843,500).



09 · FROM THE CATALOG PAGES

The edges of the book

\$1,000 to \$800,000

The range of pinhook purchase prices. Hip 279, a Dr. Schivel filly, cost \$1,000 at Keeneland January. Hip 831, a Gun Runner colt out of Deceptive Vision, cost \$800,000 there and was bought back at \$975,000 in Keeneland's Book 1.

August 19

Hip 565, a Gun Runner colt out of Arienza, a daughter of Azeri, was foaled August 19, 2025. No other yearling in the book was foaled after June 15.

16

dams in the catalog won a Grade 1 or Group 1 race.



EVERY CHART, WITH THE DATA BEHIND IT

Inside the Fasig-Tipton October 2026 Catalog

tbintel.com/data/fasig-tipton-october-2026-catalog

METHOD

We matched every yearling in the catalog against the public results of ten sales since last fall, parsed all 1,613 catalog pages, and ran last year's October through the same process.

Sources: Fasig-Tipton, Keeneland and OBS sale results and catalogs; Fasig-Tipton October 2025 catalog and updates. Horses matched on sire, dam and foal year across ten sales since October 2025. Offered is sold plus RNA plus post-sale. Multiples are gross, before expenses. Analysis by Thoroughbred Intelligence.